



Kimberly-Clark Completes Acquisition of S-K Corporation of Taiwan

Acquisition to Boost Growth in Asia-Pacific Region

DALLAS and TAIPEI, Taiwan, July 5 -- Kimberly-Clark Corporation (NYSE: KMB) today completed the previously announced acquisition of majority shares in S-K Corporation of Taiwan. S-K Corporation holds trademark and distribution rights in Taiwan for such Kimberly-Clark global brands as Kleenex, Huggies and Kotex. The purchase price was not disclosed.

With the transaction, Kimberly-Clark now owns more than 99 percent of S-K Corporation. The acquisition took place following agreement by the majority shareholders, approval by the Taiwan Investment Commission and clearance by the Fair Trade Commission. Kimberly-Clark also owns 67 percent of Taiwan Scott, the leading manufacturer of tissue products in Taiwan.

The acquisition of S-K Corporation makes Kimberly-Clark one of the largest manufacturers of consumer packaged goods in Taiwan. The purchase provides Kimberly-Clark the opportunity to introduce new technology to support its global brands, expand distribution and further improve manufacturing efficiencies in the affluent Taiwan market, as well as further develop its business presence in the Asia-Pacific region overall. With the acquisition, Kimberly-Clark's combined businesses in Taiwan will be the third largest Kimberly-Clark business in Asia-Pacific, after Korea and Australia. Annual sales in Taiwan are expected to be more than US\$200 million in 2000.

S-K Corporation employs more than 800 people and operates two manufacturing plants -- one at Chungli, west of Taipei, and the other at Neihu, a suburb of Taipei.

With \$13 billion in sales worldwide in 1999, Kimberly-Clark Corporation is a leading global manufacturer of tissue, personal care and health care products. The company's global brands include Huggies, Pull-Ups, Kotex, Depend, Kleenex, Scott, Kimberly-Clark, Safeskin, Tecnol, Kimwipes and WypAll. Other brands well known outside the U.S. include Andrex, Scottex, Page, Popee and Kimbies. Kimberly-Clark also is a major producer of premium business, correspondence and technical papers. The company has manufacturing operations in 40 countries and sells its products in more than 150 countries.

Certain matters contained in this news release concerning the business outlook, anticipated financial and operating results, strategies, contingencies and transactions of Kimberly-Clark and S-K Corporation constitute forward-looking statements and are based upon management's expectations and beliefs concerning future events impacting Kimberly-Clark and S-K Corporation.