



Kimberly-Clark Reports Progress Toward 2030 Sustainability Goals

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Accelerates alternative fiber strategies with new ambition to be 100% Natural Forest Free across product portfolio beyond 2030

Appoints Lisa Morden as Chief Sustainability Officer

DALLAS, June 5, 2024 /PRNewswire/ -- Kimberly-Clark today published its [annual sustainability report](#), including an update on the company's progress toward its [2030 sustainability goals](#) and a new ambition to be 100% Natural Forest Free across its portfolio beyond 2030.

Over the past decade, the company has made significant investments in developing more sustainable products as part of the company's innovation strategy and focus on delivering products with enhanced consumer benefits while striving to lower its environmental footprint.

"Sustainability is woven into the fabric of our 152-year-old company's innovation strategy and purpose, serving as a guiding principle across every facet of our operations," said **Mike Hsu, Chairman and CEO at Kimberly-Clark**. "I am proud of our team's commitment to our purpose of Better Care for a Better World, focusing on where we believe we can make the biggest impact."

Key highlights of the company's 2023 progress include:

- **Better Planet:** Building on Kimberly-Clark's long-standing support of sustainable forest management, the company's 100% Natural Forest Free commitment will greatly reduce its nature footprint since forests play a critical role in protecting biodiversity and helping mitigate climate change. Kimberly-Clark expects to be more than halfway to this goal by 2030.

In 2023, the company surpassed its 2030 water footprint target and bolstered the utilization of alternative energy sources such as wind and solar power, including the launch of a new virtual purchase power agreement (VPPA) in the form of an onshore wind farm in Scotland and the initiation of several renewable power purchase agreements (PPAs).

The company has achieved an absolute reduction in operational (Scope 1 and 2) GHG emissions of 40.9% towards its goal of a 50% reduction by 2030, and a 10.4% energy efficiency improvement over its 2015 baseline.

- **Better Products:** In the past year, Kimberly-Clark continued to seek more sustainable solutions to strengthen its product offerings, for instance introducing the company's first-ever Kotex® paper pouch; and launching reusable menstrual and incontinence solutions in markets around the globe. Kimberly-Clark also continued to prioritize the procurement of fibers from sources with sustainable forest management certification while pursuing ongoing investments in alternative fibers solutions. The company has reduced its plastics footprint by 16.4% towards its goal of a 50% reduction by 2030 over its 2019 baseline.
- **Better Society:** Kimberly-Clark's essential and well-known brands such as Huggies®, Kleenex®, Kotex® and Cottonelle® make a positive societal impact in communities in which the company operates through [social impact programs](#) and collaboration with global and local NGOs. In 2023 alone, the company estimates that its brand programs – combined with global and local partnerships – impacted 101 million people worldwide. This included helping empower women and girls, enhancing maternal and child health, and working to improve access to safe water and sanitation.
- **Better Workplace:** As part of Kimberly-Clark's efforts to cultivate a culture where employees feel supported, valued and included, the company invested in engaging its workforce at global and regional levels. Kimberly-Clark's executive leadership team (ELT) hosted sessions with the company's top 200 business unit and functional leaders globally to help them understand how to demonstrate performance-driven leadership through the qualities of presence, courage, candor and transparency; and how to address barriers to performance-driven leadership. The ELT then partnered with these leaders to cascade the information to employees and their team leaders.

Further, in 2023, Kimberly-Clark strengthened its human rights due diligence and supplier engagement processes, including more robust risk segmentation, monitoring tools and supply chain mapping and by connecting suppliers with resources and experts to improve their human rights performance.

The company also appointed Lisa Morden, formerly Vice President of Safety, Sustainability, and Occupational Health to the role of Chief Sustainability Officer.

"We are proud of our progress and, in 2023, we continued to address challenges associated with single-use plastics, carbon emissions, and water use in our operations and value chain, while working to decrease forest reliance and increasing our use of renewable energy," said **Morden**. "We recognize that there are still challenges and opportunities ahead and we remain dedicated

to supporting a more sustainable future for all."

Kimberly-Clark partners with a wide range of stakeholders and nonprofit organizations to deliver innovative products and solutions to improve the future for babies and children, including UNICEF.

Since 2015, Kimberly-Clark has provided over \$24 million in funding to UNICEF to help strengthen neonatal health systems, increase access to safe water and sanitation, promote safe menstrual health and hygiene, and support early childhood development, resulting in nearly 14 million lives impacted across 26 countries. Additionally, Kimberly-Clark has donated over \$4.6 million to UNICEF's humanitarian responses, including during emergencies in Colombia, Haiti, India, Peru, Puerto Rico, and global support during the COVID-19 pandemic.

"Kimberly-Clark is a longstanding partner and with their continued commitment, UNICEF can reach vulnerable children and communities with the resources needed to survive and thrive," said Michael J. Nyenhuis, President and CEO, UNICEF USA. *"Together, we can build a more equitable world for every child and change the lives of millions more with sustainable and scalable solutions."*

Kimberly-Clark's annual sustainability report and accompanying disclosures demonstrate the company's progress through stories that highlight its work around the world as well as key data and metrics prepared in compliance with the Global Reporting Initiative (GRI) and Sustainability Accounting Standards Board (SASB) disclosures. The reporting covers the time frame of Jan. 1, 2023 through Dec. 31, 2023. For more information on the topics in this report, please visit the [sustainability page](#) on Kimberly-Clark.com.

About Kimberly-Clark

Kimberly-Clark (NYSE: KMB) and its trusted brands are an indispensable part of life for people in more than 175 countries. Fueled by ingenuity, creativity, and an understanding of people's most essential needs, we create products that help individuals experience more of what's important to them. Our portfolio of brands, including Huggies, Kleenex, Scott, Kotex, Cottonelle, Poise, Depend, Andrex, Pull-Ups, GoodNites, Intimus, Plenitud, Sweety, Softex, Viva and WypAll, hold No. 1 or No. 2 share positions in approximately 70 countries. We use sustainable practices that support a healthy planet, build strong communities, and ensure our business thrives for decades to come. We are proud to be recognized as one of the World's Most Ethical Companies(R) by Ethisphere for the sixth year in a row and one of Fortune's Most Innovative Companies in America in 2024. To keep up with the latest news and to learn more about the company's 150-year history of innovation, visit the [Kimberly-Clark website](#).

Forward Looking Statements

All statements in this news release that are not historical, including goals for and projections of future results, the expected execution and effect of our sustainability strategies and initiatives and the amounts and timing of their expected impact, constitute forward-looking statements that are based on management's expectations and beliefs concerning future events impacting the company.

Many factors outside our control, including competitive pressures, evolving legal and regulatory requirements, and societal and market conditions globally and in the markets in which we do business, could cause actual results to vary. Issues identified as material for purposes of this release may not be considered material for SEC reporting purposes. There can be no assurance that these future events will occur as anticipated. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to publicly update them. Please see Kimberly-Clark's latest Annual Report on Form 10-K and subsequent SEC filings for a discussion of risk factors as they relate to forward-looking statements.

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